The Department underwriters the following policies in package form or on stand-alone basis.

a. ***PHYSICAL DAMAGE POLICY***

It is an ‘All Risk’ covers for Upstream and Downstream insured properties, Terms and Exclusions as per Standard Market Policy Wordings and London Institute Clauses. Limited Terrorist Cover can be negotiated.

b. ***MARINE HULL MACHINERY EQUIPMENT INSURANCE POLICY***

It covers insured’s Vessels and Crafts on the terms and exclusions as per standard market wordings and London Institute Clauses- Limited terrorist cover can be negotiated.

c. ***OPERATORS EXTRA EXPENSE INSURANCE POLICY***

Covers insured against control of well expenses redrilling/extra expenses, seepage and pollution, clean up and contamination liabilities, on EED standard wording terms and exclusions.